

Account	Prior YTD 2023/24	Budget Including Virements 2024/25	Actual YTD 2024/25	Budget Available 2024/25	Precept 2025/26	Notes	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30
<b>P&amp;F Operating Income</b>										
<b>P&amp;F Income</b>										
4901 PF Bank Interest Received	72,874	37,140	34,447	2,693	38,255	Current Budget + CPI 3% (22/23 £27k, 23/24 £72k, 24/25 YTD 4 months £34k, difficult to predict future interest rates for deposits)	39,403	40,586	41,804	43,059
4908 PF Misc Income	390	0	14	(14)	0	24/25 YTD HMRC VAT refund £14	0	0	0	0
<b>Total P&amp;F Operating Income</b>	<b>73,263</b>	<b>37,140</b>	<b>34,461</b>	<b>2,679</b>	<b>38,255</b>		<b>39,403</b>	<b>40,586</b>	<b>41,804</b>	<b>43,059</b>
<b>P &amp; F Operating Expenditure</b>										
6200 PF Bank Charges	1,597	1,866	617	1,249	1,922	Current Budget + CPI 3%	1,980	2,040	2,102	2,166
6201 PF Audit	3,300	4,000	(2,100)	6,100	4,000	Same as Current Budget - no increase required	4,120	4,244	4,372	4,504
6202 PF Civic Occasions (including Road Closures)	1,498	6,500	2,469	4,031	9,500	VE Day 80 £6k Remembrance 25 £1.5k Mayor Making £500 Freeman 1.5k <b>Vire unused balance at year-end to 6272 PF EMF Robes &amp; Civic Regalia</b>	9,785	10,079	10,382	10,694
6203 PF Mayors' Allowance	5,160	5,418	1,084	4,334	5,581	<b>PROVISIONAL FIGURE</b> Current budget + CPI 3%	5,749	5,922	6,100	6,283
6204 PF Councillors' Allowance	1,374	2,952	0	2,952	3,946	<b>PROVISIONAL FIGURE</b> Current budget + CPI 3%	4,065	4,187	4,313	4,443
6205 PF Insurance	16,824	26,146	10,857	15,289	30,510	Advised by current insurer to increase by 50%	31,426	32,369	33,341	34,342
6206 PF Youth Council	4,000	4,726	0	4,726	4,000	Same as Prior Year	4,120	4,244	4,372	4,504
6208 PF Subscriptions	14,947	18,006	14,822	3,184	16,869	Increase Actual by 10% Majority of supplier T&C's quote pricing is made up of many factors, including currency exchange, increased salaries/materials, investment in software upgrades etc.	17,376	17,898	18,435	18,989
6210 PF Community Chest	1,080	10,000	7,940	2,060	10,300	Current Budget + CPI 3%	10,609	10,928	11,256	11,594
6211 PF Website Maintenance	105	1,000	555	445	1,030	Current Budget + CPI 3%	1,061	1,093	1,126	1,160
6213 PF Councillor Training & Expenses	773	3,019	250	2,769	1,100	Based on 4 year average (reduction of £1,919 from 24/25)	1,133	1,167	1,203	1,240
6214 PF Health & Safety	7,705	8,861	2,390	6,471	9,127	Current Budget + CPI 3%	9,401	9,684	9,975	10,275
6217 PF Data Protection	55	200	55	145	206	Current Budget + CPI 3%	213	220	227	234
6220 PF Festival Fund	7,040	15,000	9,088	5,912	15,450	Current Budget + CPI 3%	15,914	16,392	16,884	17,391
6221 PF Town Messenger	3,960	4,250	1,320	2,930	4,378	Current Budget + CPI 3%	4,510	4,646	4,786	4,930
6222 PF Commissioning Youth Work	59,876	59,069	19,690	39,379	60,842	Current Budget + CPI 3%	62,668	64,549	66,486	68,481
6224 PF Professional Costs	7,571	20,000	1,607	18,393	5,000	Based on 4 year average (reduction of 15k from 24/25 budget)	5,150	5,305	5,465	5,629
6514 PF Town Leaflets/ Reprinting	46	100	0	100	103	Current Budget + CPI 3%	107	111	115	119
6516 PF Road Safety Grant	0	215	0	215	222	Current Budget + CPI 3%	229	236	244	252
6532 PF Social Media Advertising (New Code)					1,000	<b>New Code (promotions, advertising and social media - to be used by Communication &amp; Engagement Officer</b>	1,030	1,061	1,093	1,126
P&F IT/Office Costs	29,169	49,040	16,499	32,541	33,776	See below for details	34,790	35,834	36,910	38,018
<b>Total P&amp;F Expenditure</b>	<b>166,079</b>	<b>240,368</b>	<b>87,143</b>	<b>153,225</b>	<b>218,862</b>		<b>225,436</b>	<b>232,209</b>	<b>239,187</b>	<b>246,374</b>
<b>P&amp;F Staffing Expenditure</b>										
<del>6661 ST-PF-Finance-Consultancy-Fees</del>	<del>23,704</del>	<del>9,996</del>	<del>0</del>	<del>9,996</del>	<del>0</del>	<del>Delete code. No plans for finance consultancy Vire balance to 6694 ST PE EMF Staff Contingency (P&amp;F)</del>	<del>0</del>	<del>0</del>	<del>0</del>	<del>0</del>
P&F Staffing Expenses	393	800	354	446	824	Current Budget + CPI 3%	858	921	0	0
<b>Total P&amp;F Staffing Expenditure</b>	<b>24,094</b>	<b>9,896</b>	<b>354</b>	<b>9,542</b>	<b>824</b>		<b>858</b>	<b>921</b>	<b>0</b>	<b>0</b>
<b>Total P &amp; F Operating Expenditure</b>	<b>190,173</b>	<b>250,264</b>	<b>87,497</b>	<b>162,767</b>	<b>219,686</b>		<b>226,294</b>	<b>233,130</b>	<b>239,187</b>	<b>246,374</b>
<b>Total P&amp;F Operating Surplus/ (Deficit)</b>	<b>(116,910)</b>	<b>(213,124)</b>	<b>(53,036)</b>	<b>(160,088)</b>	<b>(181,431)</b>		<b>(186,891)</b>	<b>(192,544)</b>	<b>(197,383)</b>	<b>(203,315)</b>
<b>P&amp;F EMF Expenditure</b>										
6270 PF EMF Crime Reduction	97	58,360	0	58,360		To be agreed	0	0	0	0

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6271 PF EMF Election	11,485	26,457	0	26,457	30,000	April 23 £11.5k for one ward. CC advised costs to increase by 25%. £11.5k x increase by 25% x 3 wards = £43,125 Balance in EMF £26,457 Budget required £16,668 Additional £13.5k for contingency for by-elections	10,000	10,000	10,000	10,000
6272 PF EMF Robes & Civic Regalia	45	4,525	589	3,936	4,500	Require £6k over next 2 years	4,500	0	0	0
6273 PF EMF Legal Fees	0	5,601	0	5,601		To be agreed	0	0	0	0
6275 PF EMF Neighbourhood Plan	637	5,630	188	5,442		To be agreed	0	0	0	0
6278 PF EMF CIL Planning Income	0	13,221	0	13,221	0	This is income received by CC	0	0	0	0
6279 PF EMF Restart Business Support Gant	0	7,581	0	7,581	0	CC Grant during COVID. Recommend virement to another code/project	0	0	0	0
6280 PF EMF Town Vision	355	10,095	430	9,665	0	TV committee recommend no increase required	0	0	0	0
6281 PF EMF Town Vitality Funding Grant	66,282	10,975	4,050	6,925	0	No increase required	0	0	0	0
6282 PF EMF Funding Bids (Consultancy Fees)	5,000	13,500	1,080	12,420	0	No increase required	0	0	0	0
6283 PF EMF Events	0	500	0	500	0	Recommend merging this code with 6284 PF EMF Consultations	0	0	0	0
6284 PF EMF Consultations	0	1,500	0	1,500	0	See above	0	0	0	0
6285 PF EMF Twinning	0	500	0	500		To be agreed	0	0	0	0
6286 PF EMF CLUP Waterside Connectivity Project	79,597	0	0	0		This code can be deleted due to all funding being spent	0	0	0	0
6287 PF EMF Website (Capital Expenditure) (New Code)					6,000	New Code - New website construction - planned for 26/27	6,000	6,000	0	0
6370 PF EMF Computer & Office Equipment Renewal (Rename code)	1,559	0	0	12,349	0	No increase required due to recommended virements. Sufficient budget for 24/25 Recommend renaming code	0	0	0	0
<b>Total P&amp;F EMF Expenditure</b>	<b>165,057</b>	<b>158,445</b>	<b>6,336</b>	<b>164,458</b>	<b>40,500</b>		<b>20,500</b>	<b>16,000</b>	<b>10,000</b>	<b>10,000</b>
<b>Total P&amp;F Expenditure (Operational &amp; EMF)</b>	<b>355,230</b>	<b>408,709</b>	<b>93,833</b>	<b>327,225</b>	<b>260,186</b>		<b>246,794</b>	<b>249,130</b>	<b>249,187</b>	<b>256,374</b>
<b>Total P&amp;F Budget Surplus/ (Deficit)</b>	<b>(281,966)</b>	<b>(371,569)</b>	<b>(59,372)</b>	<b>(324,546)</b>	<b>(221,931)</b>		<b>(207,391)</b>	<b>(208,544)</b>	<b>(207,383)</b>	<b>(213,315)</b>

**P&F IT/Office Costs  
Nominal Code**

Nominal Code	Prior YTD 2023/24	Budget Including Virements 2024/25	Actual YTD 2024/25	Budget Available 2024/25	Precept 2025/26	Notes	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30
6300 Telephone	2,956		2107	758	3,046	Prior Year + CPI 3%	3,138	3,233	3,330	3,430
6301 Stationery	2,543	3,000	373	2,627	3,090	Current Budget + CPI 3%	3,183	3,279	3,378	3,480
6302 Office and IT Equipment	507	2,000	164	1,836	0	Recommend merging this code with 6370 PF EMF Computer Equipment Renewal Vire unused budget to 6370 PF EMF Computer Equipment Renewal at year-end				
6303 Copier Maintenance	3,482	3,756	2299	1,457	3,869	Current Budget + CPI 3%	3,986	4,106	4,230	4,357
6304 Broadband	304	859	126	733	885	Current Budget + CPI 3%	912	940	969	999
6305 Finance Software	4,993	6,560	2949	3,611	4,362	Increase Actual by 10% Majority of supplier T&C's quote pricing is made up of many factors, including currency exchange, increased salaries/materials, investment in software upgrades etc.	4,493	4,628	4,767	4,911
6306 IT Maintenance	14,380	30,000	8995	21,005	18,524	24/25 Monthly £1,232 + 5%. Additional £3,000 for unforeseen services Vire unused budget to 6370 PF EMF Computer Equipment Renewal at year-end	19,080	19,653	20,243	20,851
<b>TOTALS</b>	<b>29,168</b>	<b>49,040</b>	<b>17,013</b>	<b>32,027</b>	<b>33,776</b>		<b>34,792</b>	<b>35,839</b>	<b>36,917</b>	<b>38,028</b>

Estimated CPI 3% for Qtr 4 2024/25\*  
\* Bank of England Monetary Policy Report August 24

Precept 2024/25 (excluding salaries)	(216,870)
Precept 2025/26	(221,931)
Increase / (Decrease)	5,061
Difference as %	4.8%